



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

Size : 8 x 23 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.34,26,483/- (Rupees Thirty Four Lakh Twenty Six Thousand Four Hundred and Eighty Three only)** as on **24-02-2025** together with further interest to be charged from **25-02-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Srinivasa Yarn Traders, No.35/175, Savanamvaripalem, Jandrapeta, Prakasam - 523165. No.2) Mr. Padmanabhuni Veera Venkata Srinivasa Rao, S/o. Satyanarayana, No.35, 175 Devangapuri, Chirala Nagar, Jandrapeta, Prakasam - 523165. No.3) Mrs. Padmanabhuni Sridevi, W/o. Veera Venkata Srinivasa Rao, No.35, 175 Devangapuri, Chirala Nagar, Jandrapeta, Prakasam - 523165. No.4) Mrs. Jaladi Veera Raghavamma, W/o. Narasimha Rao, Door No.14/19/136/2, Sri Vyshnavi Avenue - 407, Polimera Road, Chirala - 523155. No.5) M/s. Jayasri Handloom Fabrics, Shop No.7, Vaishnavi Avenue, Chirala, Prakasam, Andhra Pradesh - 523155. No.6) Mr. Jaladi Ayyappa, S/o. Venkateswaralu, Plot No.407, Vyshnavi Avenue, Polimera Road, Near Mahila Mandal, Chirala, Prakasam, Andhra Pradesh - 523155.**

Note : That our **329-Chirala Branch** has also extended Financial Assistance (SECURED OD WITHOUT DP : 512120020008132) dated **30-03-2016** requested by No.5 of you represented by Nos. 2 & 6 of you as Partners for which Nos.2 & 6 of you stood as Co-obligants and No. 4 of you stood as Guarantors for the facility for a total amount of **Rs. 10,00,000/-** at a ROI of **13.50%** and the balance outstanding as on **24-02-2025** is **Rs. 10,88,790/-**

Immovable Properties Mortgaged to our Bank

(Properties Owned by Mrs. Jaladi Veera Raghavamma, W/o. Narasimha Rao)

All that Piece and Parcel of the Commercial Land and Building Property Situated at Prakasam District, Chirala Sub-District, Chirala Municipality T.S.No.172, R.S.No.269-5 Part, Polimera Road in Old Ward No.4, Present Ward No.14, Valuation Wards No.11-5, R.R.Road, Chirala.

Item No.1 : An Extent of 128 Sq.Yards of Site and 1,170 Sq.Ft. RCC Roofed Building therein Situated within the Following Boundaries : East : Item No.2 - 19 Feet, South : Grandhi Tulasamma Etc., Backyard Site to some extent from there joint boundary stone - 59 Feet, West : Sarkaar Bazar - 19 Feet, North : Item No.2 - 62.02 Feet. **Item No.2 :** An undivided 2 Sq.Yards out of 10 Sq.Yards of Joint Passage totaling 130 Sq.Yards of Site situated within the following boundaries : East : Maddi Sitamma @ Nagamanis Site, South : Burla Burakammas Toilet, West : Burla Garatammas Wall and Grandhi Tulasammas Wall to some extent and Item No.1 to some Extent. A.South : Item No.1s Site, A.West : Sarkar Bazaar, North : Maddi Sitamma @ Nagamanis Site.

Reserve Price : Rs.1,41,00,000/-

(Rupees One Crore Forty One Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
09-04-2025	City Union Bank Limited, Chirala Branch, No.14-21-85, Dharmav Road, Opp. State Bank of India, Chirala, Prakasam - 523155. Telephone No.08594-238883, Cell No.9397081234.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Chirala Branch, No.14-21-85, Dharmav Road, Opp. State Bank of India, Chirala, Prakasam - 523155.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.",** on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08594-238883, Cell No.9397081234.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 01-03-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com